

# Siddheswari Garments Limited



9, INDIA EXCHANGE PLACE, 3RD, FL., KOLKATA - 700 001

Phone : 2210-7234

E-mail : siddheswari@hotmail.com

CIN : L17111WB1994PLC065519

14.02.2020

To,  
Listing Manager  
Calcutta Stock Exchange Ltd  
Lyons Range, Kolkata

The Asst General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd,  
P J Towers, Dalal Street, Mumbai-1

Dear Sir/Madam

**Sub:- Un-Audited Financial Result for the Quarter Ended 31.12.2019  
pursuant to SEBI (LODR) Regulations 2015.**

Further to our notice letter dt 05.02.2020, Please be advice that the Board of Directors of the Company in its meeting held today have taken on records the Un-Audited Financial Result for the Qtr and Nine Months ended 31st December 2019.

We enclosed herewith a copy of Un-Audited Financial Result for the Quarter ended 31.12.2019 along with limited Review Report.

Thanking You

Yours Faithfully

For Siddheswari Garments Limited  
SIDDHESWARI GARMENTS LIMITED

*Somen Saha*  
Director.

Encls: As above.

**LIMITED REVIEW REPORT ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS.**

We have reviewed the accompanying statement of unaudited financial results of **SIDDHESWARI GARMENTS LIMITED** ("the Company"), for the Quarter and nine months ended on **31<sup>st</sup> December 2019**, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles led down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatement.

**For R.K. Bajaj & Co.**  
Chartered Accountants  
Firm Reg. No. 314140E

  
R.K. Bajaj  
Proprietor  
Membership No. 051715  
UDIN: 20051715AAAABQ5507

Place : Kolkata  
Dated : the 14<sup>th</sup> day of Feb., 2020



**SIDDHESWARI GARMENTS LIMITED**

Regd Address: 9, India Exchange Place, 3rd Floor

Kolkata-700 001

CIN :- L17111WB1994PLC065519

( In lakhs)

**Statement of Unaudited Financial Results for the quarter and Nine months ended 31 December 2019**

Sr. No.	Particulars	Quarter ended (Reviewed)			9 months ended(Reviewed)		Year ended (Audited)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1.	<b>Income</b>						
	(a) Revenue from Operations	20.36	-	-	20.36	25.82	25.82
	(b) Other Income	7.35	7.35	7.35	22.05	22.05	29.40
	<b>Total Income</b>	<b>27.71</b>	<b>7.35</b>	<b>7.35</b>	<b>42.41</b>	<b>47.87</b>	<b>55.22</b>
2.	<b>Expenses</b>						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	20.20	-	-	20.20	25.47	25.47
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	(d) Excise duty and Cess	-	-	-	-	-	-
	(e) Employee benefits expense	2.42	2.87	2.41	7.71	6.56	8.96
	(f) Finance costs (net)	-	-	-	-	-	-
	(g) Depreciation and amortisation expenses	0.38	0.38	0.38	1.14	1.14	1.52
	(h) Other expenses	1.09	1.79	1.33	7.71	12.38	13.93
	<b>Total Expenses</b>	<b>24.09</b>	<b>5.04</b>	<b>4.12</b>	<b>36.76</b>	<b>45.55</b>	<b>49.88</b>
3.	<b>Profit before exceptional items and tax (1-2)</b>	<b>3.62</b>	<b>2.31</b>	<b>3.23</b>	<b>5.65</b>	<b>2.32</b>	<b>5.34</b>
4.	Exceptional items						
5.	<b>Profit before tax (3+4)</b>	<b>3.62</b>	<b>2.31</b>	<b>3.23</b>	<b>5.65</b>	<b>2.32</b>	<b>5.34</b>
6.	<b>Tax expense:</b>						
	(i) Current tax	-	-	-	-	-	2.64
	(ii) Deferred tax	-	-	-	-	-	(0.15)
	(ii) Tax for earlier years	0.15	-	-	0.15	-	-
	<b>Total tax expense</b>	<b>0.15</b>	<b>-</b>	<b>-</b>	<b>0.15</b>	<b>-</b>	<b>2.49</b>
7.	<b>Net Profit for the period (5-6)</b>	<b>3.47</b>	<b>2.31</b>	<b>3.23</b>	<b>5.50</b>	<b>2.32</b>	<b>2.85</b>
8.	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified subsequently to profit or loss	0.43	183.58	0.55	181.28	140.78	141.30
	(ii) Items that will be reclassified subsequently to profit or loss						
	<b>Total Other Comprehensive Income</b>	<b>0.43</b>	<b>183.58</b>	<b>0.55</b>	<b>181.28</b>	<b>140.78</b>	<b>141.30</b>
9.	<b>Total Comprehensive Income for the period</b>	<b>3.90</b>	<b>185.89</b>	<b>3.78</b>	<b>186.78</b>	<b>143.10</b>	<b>144.15</b>
10.	Paid-up Equity Share Capital (Face value per share ` 10	330.99	330.99	330.99	330.99	330.99	330.99
11.	<b>Earnings per equity share (of ` 10 each) (not annualised)</b>						
	(a) Basic	0.10	0.07	0.10	0.17	0.07	0.09
	(b) Diluted	0.10	0.07	0.10	0.17	0.07	0.09



D/M - 00/09/2019

Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th February, 2020. The Limited Review for the quarter and nine Months ended 31st December 2019 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The Company adopted Indian Accounting Standard ("Ind-As") Prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder from 1st April 2017 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34("interim Financial Reporting" and the other accounting principles generally accepted in India.
- 3 As the company has only one operating segment i.e.Trading Business. Hence segment reporting under Ind AS 108 is not required.
- 4 The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter and Nine Months ended 31st December 2019.
- 5 The company has adopted IND AS 116, "Leases" Mandatory for reporting periods on or before after April 2019. the adoption of this standard did not have any material impact on the profit of the current quarter.
- 6 The figure of the previous period has been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter and Nine Months ended 31st December 2019.

For and Behalf of Board of Directors

Place :- Kolkata  
Date :- 14.02.2020

SIDDHESWARI GARMENTS LIMITED

Suman Saha

Director.

DIN - 00109444

